

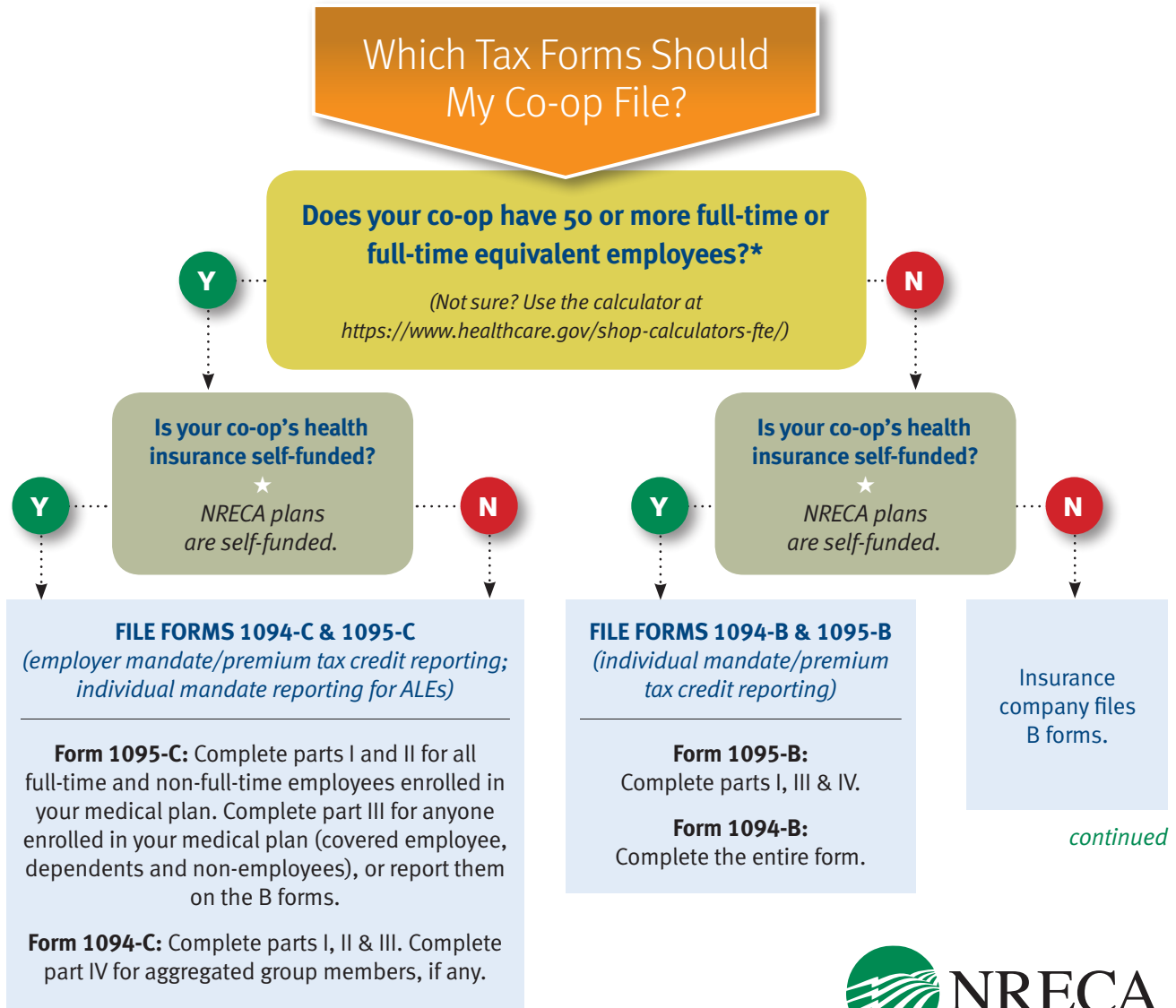
# What Co-ops Need to Know

## Affordable Care Act: Tax Reporting Forms

**B**eginning with the 2015 tax year, the Affordable Care Act (ACA) requires tax reporting for individual mandate compliance (Code Section 6055); employer mandate compliance (Code Section 6056) and premium tax credits. To comply with these ACA requirements, your cooperative may have to file either tax forms 1094-B and 1095-B or forms 1094-C and 1095-C beginning in 2016. The B forms are used to report health insurance coverage for individual mandate compliance. The C forms are used to

report employer mandate compliance (and, depending on the size of your co-op, individual mandate compliance). Both forms can be used to report premium tax credit eligibility. The forms your co-op files depend on how many full-time or full-time equivalent employees the co-op has and whether or not its health insurance is self-funded.

Answer the questions in the chart below and follow the responses to determine which tax forms your co-op should file.



\* This makes your co-op an applicable large employer (ALE) under the requirements.



# Deadlines

*Tax forms to meet these requirements must first be filed in 2016. The deadlines are:*

<b>March 31, 2016*</b>	Provide a copy of either Form 1905-B (return) or Form 1095-C (return) to the responsible individual (person through whom the coverage is provided). <i>*The deadline was extended from February 1 for 2016, but it usually will be January 31.</i>
<b>May 31, 2016*</b>	Submit all B or C tax forms to the IRS (if paper filing). <i>*The deadline was extended from February 29 for 2016, but it usually will be February 28.</i>
<b>June 30, 2016*</b>	Submit all B or C tax forms to the IRS (if e-filing). <i>*The deadline was extended from March 31 for 2016.</i>

## What if my co-op doesn't provide health insurance coverage for its employees?

**If your co-op has 50 or more full-time or full-time equivalent employees, it still must file the C forms to show compliance with the employer mandate. Complete parts I & II only.**

**Employers with less than 50 full-time or full-time equivalent employees that don't provide health insurance aren't required to file tax forms with the IRS or provide them to employees.**

*This information is provided for informational purposes only. NRECA isn't authorized to provide tax or legal advice to co-ops. Co-ops should seek confirmation of this information from their tax or legal advisors.*