



August 20, 2020

Charities & Co-ops Endorse
“Schneider/Kelly” Preserving Employee Retirement Savings Act
Encourages “Doing the Right Thing” for Employees

We strongly endorse the bipartisan *Preserving Employee Retirement Savings Act of 2020*, introduced by Ways & Means Committee Members Brad Schneider (D-IL) and Mike Kelly (R-PA)

Our core missions are to provide food, electricity, broadband, and other necessities of life, educate and empower children, care for the most vulnerable, and promote the sustainable development of the communities in which our millions of members, volunteers and beneficiaries live. The bill assists small employers, like us, who are trying to “do the right thing” for our employees by preserving current retirement benefit levels during this unprecedented COVID-19 pandemic.

During the Great Recession, employees suffered greatly when many employers were forced to reduce retirement benefits. We have an opportunity, right now, to prevent this from happening during an even more challenging time.

Congress should include the bipartisan *Preserving Employee Retirement Savings Act of 2020* in any COVID-19 package sent to the President’s desk.

Girl Scouts of the USA
UJA—Federation of New York, Inc.
National Rural Electric Cooperative Assoc.
NTCA—The Rural Broadband Association
YWCA Retirement Fund

The Jewish Federations of North America
Christian Schools International
Hawkeye Insurance Association
JUF Jewish Federation of Chicago
National Council of Farmer Cooperatives
United Benefits Group